

“KRI-KRI MILK INDUSTRY S.A.”

Headquartered in Serres (3rd km Serres-Drama)

Reg no. 113772252000,

INVITATION to the 27th ANNUAL GENERAL MEETING of SHAREHOLDERS

The Board of Directors of KRI-KRI MILK INDUSTRY S.A. headquartered in Serres (3rd Km Serres-Drama) with Reg. No. 113772252000, ISIN: GRS469003024 (the “Company”), in accordance with the Law and the Company’s Articles of Association and by virtue of its resolution No. 21 dated 14.06.2022, INVITES the Shareholders of KRI-KRI MILK INDUSTRY S.A., to the 27th Annual General Meeting of Shareholders which will be held on Tuesday, 5th July 2022 at 12:00 hours (GMT +03:00), at the Company’s headquarters, 3rd km Serres-Drama, Serres, Greece (1st floor room of its headquarter building), to discuss and decide on the following items of the agenda:

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ITEMS OF THE AGENDA

1. Submission and approval of the Annual Financial Statements of the Company for the fiscal year 2021, along with the relevant reports of the Board of Directors and the Statutory Auditors’ report.
2. Distribution of profits of the fiscal year 2021.
3. Submission of the Annual Audit Committee report for the fiscal year 2021, according to article 44 of Law 4449/2017.
4. Approval of the overall management of the Company and discharge of the Statutory Auditors of the Company from any liability for compensation for the fiscal year 2021.
5. Election of regular and alternate Statutory Auditors for the audit of the financial statements of the Company for the fiscal year 2022, and approval of their fees.
6. Approval of the remuneration of the members of the Board of Directors for their presence to the Board of Directors meetings and other services provided, for the fiscal year 2021 and pre-approval of the remuneration of the members of the Board of Directors for their presence to the Board of Directors meetings and other services provided, for the fiscal year 2022.
7. Submission for discussion and voting of the Remuneration Report of the members of the Board of Directors for the fiscal year 2021, according to article 112 paragraph 3 of Law 4548/2018.

8. Submission of report of the Independent Non-Executive Members of the Board of Directors according to article 9 paragraph 5 of Law 4706/2020
9. Approval of the program for the purchase of own shares of the Company through the Athens Stock Exchange, in accordance with article 49 of Law 4548/2018, as in force, and the provision of relevant authorizations.
10. Establishment of a share awards scheme, according to art. 114 of Law 4548/2018, to members of the Board of Directors and the staff of the Company. Authorization to the Board of Directors to decide the specific terms of the program, according to art. 114 Law 4548/2018.
11. Other items and announcements.

According to the Law and the Company's Articles of Association the required quorum and majority on each of the agenda items are:

Item No	Subject	Quorum ¹	Majority ²
1.	Submission and approval of the Annual Financial Statements of the Company for the fiscal year 2021, along with the relevant reports of the Board of Directors and the Statutory Auditors' report.	(1/5)	(50%+1)
2.	Distribution of profits of the fiscal year 2021.	(1/5)	(50%+1)
3.	Submission of the Annual Audit Committee report for the fiscal year 2021, according to article 44 of Law 4449/2017.	(1/5) [The Audit Committee report is not to be approved. It is only submitted for comments-vote]	(50%+1)
4.	Approval of the overall management of the Company and discharge of the Statutory Auditors of the Company from any liability for compensation for the fiscal year 2021.	(1/5)	(50%+1)
5.	Election of regular and alternate Statutory Auditors for the audit of the financial statements of the Company for the fiscal year 2022, and approval of their fees.	(1/5)	(50%+1)
6.	Approval of the remuneration of the members of the Board of Directors for their presence to the Board of Directors meetings and other services provided, for the fiscal year 2021 and pre-approval of the remuneration of the members of the Board of Directors for their presence to the Board of Directors meetings and other services provided, for the fiscal year 2022.	(1/5)	(50%+1)
7.	Submission for discussion and voting of the Remuneration Report of the members of the Board of Directors for the fiscal year 2021, according to article 112 paragraph 3 of Law 4548/2018.	(1/5) [The vote is complimentary]	(50%+1)

¹ The percentage is calculated on the paid-up capital and the corresponding voting rights.

² The percentage is calculated on the votes represented in the General Assembly.

8.	Submission of report of the Independent Non-Executive Members of the Board of Directors according to article 9 paragraph 5 of Law 4706/2020	(1/5) [The Independent Non-Executive Members of the BoD report is not to be approved. It is only submitted for comments-vote].	(50%+1)
9.	Approval of the program for the purchase of own shares of the Company through the Athens Stock Exchange, in accordance with article 49 of Law 4548/2018, as in force, and the provision of relevant authorizations.	(1/5)	(50%+1)
10.	Establishment of a share awards scheme, according to art. 114 of Law 4548/2018, to members of the Board of Directors and the staff of the Company. Authorization to the Board of Directors to decide the specific terms of the program, according to art. 114 Law 4548/2018.	(1/2)	(2/3)
11.	Other items and announcements.	–	–

I. Repeat General Meeting (in the event of the required quorum is not achieved)

In the event of the required quorum for the adoption of any decision is not achieved according to the Law and the Company's Articles of Association, the Shareholders are hereby invited, with the same agenda and without publishing a new invitation, to a Repeat General Meeting, which will be held on Thursday, 14th July 2022, at 13:00 hours (GMT +03:00) at the Company's headquarters 3rd km Serres-Drama, Serres, Greece.

II. Right to participate and vote to the General Meeting

All shareholders of KRI-KRI MILK INDUSTRY S.A., legal entities and individuals, have the right to participate to the General Meeting (Initial or Repeat), provided they are registered as shareholders of the Company in the electronic registry of "Hellenic central securities depository" (ATHEXCSD) or any person identified as such based on the relevant date through registered intermediaries or other intermediaries, in line with the legislative provisions (L. 4548/2018, L. 4569/2018, L. 4706/2020 and Regulation (EU) 2018/1212), as well as the Rulebook of the Hellenic Central Securities Depository (Government Gazette B/1007/16.03.2021) on Thursday 30th June 2022 (record date), that is at the beginning of the fifth (5th) day prior to the date of the General Meeting.

In the Repeat General Meeting of 14.07.2022, the shareholders can participate under the same above formal conditions. In particular, the capacity of shareholder must also exist at the beginning of the Record Date, ie of 30.06.2022, that is at the fifth (5th) day before the day of the initial meeting of the Ordinary General Meeting of 05.07.2022 (art. 124 par. 6 Law 4548/2018, given that the date of the repeated meeting is not more than thirty (30) days away from the original).

The shareholder status on the Record Date will be verified by the direct electronic link of the Company with the records of ATHEXCSD or through the above intermediaries in line with the above provisions or by

any other legal means. A shareholder may participate in the General Meeting through confirmations or notices of Articles 3, 5 and 6 of Regulation (EU) 2018/1212, which are provided by the intermediary, except if the General Meeting refuses said participation for good reason which justifies this refusal in line with the applicable provisions (art.19 par. 1 L. 4569/2018, art. 124 par. 5 L. 4548/2018), in case of untimely and / or identification failure. For the Company, considered to have the right to participate and vote in the General Meeting is only whoever holds the status of shareholder as above, on the Record Date.

The participation to the General Meeting or the Repeat General Meeting does not involve blocking of shares or any other procedure restricting the selling or transferring of shares during the period between the Record Date and the date of the General Meeting.

Shareholders may participate in the General Meeting and cast vote either in person or by proxy, as below Section III. The Shareholders or their proxies submit their vote at the General Meeting, without any prior deadline, nor deadline for notification of participation in the meeting - only the appointment of the proxy has a deadline, as set below under III. Each share gives the right of one vote. Items 1, 2, 4, 5, 6, 9, and 10 of the Agenda are subject to a binding vote of the shareholders. Items 3, 7 and 8 are for discussion and voting, with non-binding vote, especially for Item 7 the vote is complimentary. Item 11 is not subject to voting, but the Company can make announcement or participants can express their opinions. The options of vote for all Items except 11 are: for/ against / abstain. The proxy may not receive voting instructions and vote at her discretion.

III. Procedure for exercising voting rights by proxy

Shareholders may participate in the General Meeting and cast vote either in person or by proxy. Each shareholder may appoint up to three (3) proxies. Legal entities may appoint up to three individuals (3) as proxies. However, if a shareholder holds shares which appear in more than one securities' account, the shareholder may appoint different proxies for each securities' account. A shareholder can appoint a proxy for just one General Meeting or for more during a specified period. A proxy who acts on behalf of more than one shareholder may cast vote differently on behalf of each shareholder. In case of a proxy been given specific voting instructions, he should vote accordingly. Failure to do so, does not affect the validity of General Meeting's resolutions. The proxy is obliged to archive the voting instructions for one (1) year from the date of the General Meeting or the last Repeat General Meeting in which he/she used the proxy.

Before the start of the General Meeting, the proxy is obliged to notify the Company of any fact, which might be useful to the shareholders, in assessing the risk of the proxy may serve other interests, besides the interest of the shareholder. According to the meaning of paragraph 5 article 128 of L.4548/2018, a conflict of interest may arise particularly if the proxy is: a) a shareholder that exercises control over the

Company, or of other legal person or entity that is controlled by that shareholder; b) a member of the Board of Directors or the management of the Company or of a shareholder that exercises control over the Company, or of another legal person or entity controlled by such shareholder; c) an employee or an auditor of the Company or of a controlling shareholder, or of another legal person or entity that is controlled by a controlling shareholder; d) a spouse or a first degree relative of one of the individuals mentioned in cases (a) to (c) above. Proxies are freely revocable.

The forms for appointment of proxies are available at the Company's website www.krikri.gr/corporate-governance/ and at company's headquarters 3rd km Serres-Drama, Serres, Greece. The forms may be mailed to shareholders, who do not have access to the website, by contacting Investors Relations Department (tel +30 2321068300, Mr Konstantinos Sarmadakis).

The forms for appointment, revocation or replacement of proxies are submitted in writing to the Company's headquarters 3rd km Serres-Drama, Serres, Greece (att: Investors Relations Department) or with electronic means, as indicatively by e-mail, at least forty-eight (48) hours before the date of the General Meeting ie until 03.07.2022 at 12:00 pm (GMT +03:00). In the event of a Repeat General Meeting, proxy forms are submitted with the aforementioned means at least forty-eight (48) hours before the date of the Repeat General Meeting ie until 12.07.2022 at 13:00 pm (GMT +03:00), or in case of shareholders that are verified through intermediaries, proxy forms are submitted through confirmations or notices of Articles 5 and 6 of Regulation (EU) 2018/1212, which are provided by the intermediary.

IV. Minority rights

According to article 121, paragraph 4, of Law 4548/18, all shareholders are hereby informed that, interalia, they have the following rights provided for in article 141 paragraphs 2, 3, 6 and 7, of Law 4548/18:

i. At the request of shareholders representing 1/20 of the paid-up share capital, the Board of Directors is obliged to include additional items in the agenda of the General Meeting, provided that the relevant request is received by the Board of Directors at least 15 days before the date of the General Meeting i.e. until 19.06.2022. The request for the inclusion of additional items in the General Meeting's agenda must be accompanied by a justification or a draft resolution to be adopted by the General Meeting. The revised agenda is published in the same manner as the previous agenda, 13 days before the date of the General Meeting, i.e. until 21.06.2022 and uploaded to the company's website along with the justification or the draft resolution which has been submitted by the shareholders as foreseen by par 4 art. 123 of L.4548/2018. In case of failure to publish the revised agenda, the requesting Shareholders have the right to request the postponement of the General Meeting according to article 141 paragraph 5 of Law 4548/18, and to proceed themselves to the publication, as provisioned in the second subparagraph of par. 2 of article 141 L.4548/2018, at the expense of the company.

ii. Shareholders representing 1/20 of the paid-up share capital have the right to submit draft resolutions on items included in the initial or the revised agenda of the General Meeting. Such request must be received by the Board of Directors at least 7 days before the date of the General Meeting, i.e. until 27.06.2022. These draft resolutions are published, according to article 123 paragraph 4 of Law 4548/18, at least 6 days before the date of the General Meeting, i.e. until 28.06.2022.

iii. Upon a request of any shareholder, which is submitted to the company at least 5 full days prior to the General Meeting, i.e. until 29.06.2022, the Board of Directors is obliged to provide to the General Meeting the requested specific information on the Company's affairs, to the extent that the requested information is relevant to the items of the agenda of the General Meeting. Such an obligation is void, in case the relevant information is already present at the Company's website, especially in the form of questions and answers. Also, at the request of shareholders representing 1/20 of the paid-up share capital, the Board of Directors is obliged to announce at the General Meeting the amounts that were paid during the past two years to each member of the Board of Directors or to the Company's managers, as well as any benefits that were granted to them for any reason or on the basis of their contract with the Company. In all the above cases, the Board of Directors may refuse the provision of such information on a serious reason, which is recorded in minutes of the General Meeting. Such a serious reason may be, in the circumstances, the representation of the requesting shareholder to the Board of Directors, according to art. 79 or 80 of L.4548/2018, cases which do not exist in this case. In the cases of exercising this right, in accordance with the provisions of paragraph 6 of article 141 of Law 4548/2018, the Board of Directors may give a single reply to all shareholders' requests with the same content.

iv. Upon request of shareholders representing 1/10 of the paid-up share capital, which is submitted to the company at least 5 full days prior to the General Meeting, i.e. until 29.06.2022, the Board of Directors is obliged to provide to the General Meeting information on the course of the corporate affairs and the state of the Company's assets. The Board of Directors may refuse the provision of such information on a serious reason, which is recorded in minutes of the General Meeting. Such a serious reason may be, in the circumstances, the representation of the requesting shareholder to the Board of Directors, according to art. 79 or 80 of L.4548/2018, cases which do not exist in this case as long as they have received adequate information.

In all above cases, the requesting shareholders must prove their shareholder status and, except for the case of the above paragraph (iii), the number of shares they hold, at the time of exercise of the relevant right. The shareholder status is verified by the direct electronic link of the Company with the records of ATHEXCSD or by any other legal means.

Detailed information about the above minority rights and their terms of exercise is available on the Company's website at the www.krikri.gr/corporate-governance/.

V. Available documents and information

The information of par. 3 and 4 of article 123 of Law 4548/2018 and specifically, the present invitation, the documents that will be submitted to the General Meeting, the draft resolutions for each item of the agenda, or in case no resolution has been proposed for approval, as well as potential draft resolutions submitted by shareholders according to paragraph 3 article 123 of Law 4548/2018 immediately after receipt by the Company, the proxy forms and all other information of paragraph 3 article 123 of Law 4548/2018 are available at the Company's website www.krikri.gr/corporate-governance/. In the same webpage available is also the total number of shares and voting rights at the date of the present invitation, with reference to separate totals per shareholder category. Also, shareholders can receive a hardcopy of these documents from Investors Relations Department (3rd km Serres-Drama, Serres, Greece, tel (+30)2321068300, Mr. Konstantinos Sarmadakis).

Serres, 14.6.2022

The Board of Directors